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RICHLAND VOLUNTARY COUNCIL ON
AGING, INC.

General Purpose Financial Statements
For The Year Ended June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or successor, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-12-00

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1999

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RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1999

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Richland Voluntary Council on Aging, Inc.
Rayville, Louisiana

We have audited the accompanying general purpose financial statements of the Richland Voluntary Council on Aging, Inc. as of and for the year ended June 30, 1999. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Council as of June 30, 1999, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 1999, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provision of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Richland Voluntary Council on Aging, Inc. taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied to the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general purpose financial statements taken as a whole.

Board of Directors
Richland Voluntary Council on Aging, Inc.
Rayville, Louisiana
Page Two

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year on which other auditors expressed an unqualified opinion on the general purpose financial statements of the Richland Voluntary Council on Aging, Inc.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
November 5, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS
COMBINED STATEMENTS – OVERVIEW

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1999

	<u>Governmental Fund Types</u>		<u>Account Group</u>	<u>TOTALS</u>	
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>General Fixed Assets</u>	<u>(Memorandum Only)</u>	
				<u>1999</u>	<u>1998</u>
<u>ASSETS</u>					
Cash and Cash Equivalents	\$ 8,394	\$ 37,966	\$ -	\$ 46,360	\$ 78,594
Certificates of Deposit	36,064	40,000	-	76,064	16,064
Accounts Receivable	-	5,111	-	5,111	24,767
Prepaid Expenses	7	-	-	7	6,770
Vehicles	-	-	42,862	42,862	50,135
Furniture and Equipment	-	-	53,508	53,508	42,862
<u>TOTAL ASSETS</u>	<u>\$ 44,465</u>	<u>\$ 83,077</u>	<u>\$ 96,370</u>	<u>\$ 223,912</u>	<u>\$ 219,192</u>
<u>LIABILITIES AND FUND EQUITY</u>					
<u>LIABILITIES</u>					
Accounts Payable	\$ 298	\$ 10,895	\$ -	\$ 11,193	\$ 12,199
Other Accrued Expenses	85	3,551	-	3,636	3,005
Total Liabilities	383	14,446	-	14,829	15,204
<u>FUND EQUITY</u>					
Investment in General Fixed Assets	-	-	96,370	96,370	92,997
Fund Balances Reserved:					
Prepaid Expenses	7	-	-	7	6,670
Utilities Assistance	-	7,968	-	7,968	10,339
Unreserved and Undesignated	44,075	60,663	-	104,738	93,982
Total Fund Equity	44,082	68,631	96,370	209,083	203,988
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	<u>\$ 44,465</u>	<u>\$ 83,077</u>	<u>\$ 96,370</u>	<u>\$ 223,912</u>	<u>\$ 219,192</u>

The accompanying notes are an integral part of this financial statement.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC
RAYVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>	
			<u>1999</u>	<u>1998</u>
<u>REVENUES</u>				
Intergovernmental	\$ 21,779	\$ 242,091	\$ 263,870	\$ 250,566
Public Support	-	2,150	2,150	1,992
Miscellaneous	481	18,946	19,427	14,798
Interest Income	2,167	3,602	5,769	18,603
Total Revenues	<u>24,427</u>	<u>266,789</u>	<u>291,216</u>	<u>285,959</u>
<u>EXPENDITURES</u>				
Current:				
Salaries	-	106,861	106,861	104,571
Fringe	-	8,669	8,669	9,577
Travel	-	14,092	14,092	13,129
Operating Services	-	64,569	64,569	58,450
Operating Supplies	-	5,808	5,808	6,575
Other Costs	1,120	81,604	82,724	76,524
Capital Outlay	-	2,251	2,251	3,711
Utility Assistance	-	4,520	4,520	926
Total Expenditures	<u>1,120</u>	<u>288,374</u>	<u>289,494</u>	<u>273,463</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>OVER EXPENDITURES</u>	23,307	(21,585)	1,722	12,496
<u>OTHER FINANCING SOURCES</u>				
<u>(USES)</u>				
Operating Transfers - In	15,034	51,269	66,303	45,069
Operating Transfers - Out	(21,899)	(44,404)	(66,303)	(45,069)
Total Other Financing Sources (Uses)	<u>(6,865)</u>	<u>6,865</u>	<u>-</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>AND OTHER FINANCING SOURCES</u>				
<u>OVER EXPENDITURES AND</u>				
<u>OTHER FINANCING USES</u>	16,442	(14,720)	1,722	12,496
<u>FUND BALANCE AT BEGINNING</u>				
<u>OF YEAR</u>	<u>27,640</u>	<u>83,351</u>	<u>110,991</u>	<u>98,495</u>
<u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ 44,082</u>	<u>\$ 68,631</u>	<u>\$ 112,713</u>	<u>\$ 110,991</u>

The accompanying notes are an integral part of this financial statement.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED JUNE 30, 1999

	General Fund		
	GAAP Basis Budget	Actual	Variance - Favorable (Unfavorable)
<u>REVENUES</u>			
Intergovernmental	\$ 21,779	\$ 21,779	\$ -
Public Support	-	-	-
Miscellaneous	-	481	481
Interest Income	-	2,167	2,167
Total Revenues	21,779	24,427	2,648
<u>EXPENDITURES</u>			
Current:			
Salaries	-	-	-
Fringe	-	-	-
Travel	-	-	-
Operating Services	-	-	-
Operating Supplies	-	-	-
Other Costs	-	1,120	(1,120)
Capital Outlay	-	-	-
Utility Assistance	-	-	-
Total Expenditures	-	1,120	(1,120)
<u>EXCESS (DEFICIENCY) OF REVENUES</u>			
<u>OVER EXPENDITURES</u>			
	21,779	23,307	1,528
<u>OTHER FINANCING SOURCES</u>			
<u>(USES)</u>			
Operating Transfers - In	-	15,034	15,034
Operating Transfers - Out	(21,779)	(21,899)	(120)
Total Other Financing Sources (Uses)	(21,779)	(6,865)	14,914
<u>EXCESS (DEFICIENCY) OF REVENUES</u>			
<u>AND OTHER FINANCING SOURCES</u>			
<u>OVER EXPENDITURES AND OTHER</u>			
<u>FINANCING USES</u>			
	-	16,442	16,442
<u>FUND BALANCE AT BEGINNING</u>			
<u>OF YEAR</u>			
	-	27,640	27,640
<u>FUND BALANCE AT END OF YEAR</u>			
	\$ -	\$ 44,082	\$ 44,082

Special Revenue Funds		
GAAP Basis Budget	Actual	Variance - Favorable (Unfavorable)
\$ 250,113	\$ 242,091	\$ (8,022)
9,600	2,150	(7,450)
-	18,946	18,946
-	3,602	3,602
<u>259,713</u>	<u>266,789</u>	<u>7,076</u>
106,831	106,861	(30)
8,339	8,669	(330)
13,941	14,092	(151)
60,989	64,569	(3,580)
5,221	5,808	(587)
82,063	81,604	459
4,108	2,251	1,857
-	4,520	(4,520)
<u>281,492</u>	<u>288,374</u>	<u>(6,882)</u>
(21,779)	(21,585)	194
58,611	51,269	(7,342)
<u>(36,832)</u>	<u>(44,404)</u>	<u>(7,572)</u>
<u>21,779</u>	<u>6,865</u>	<u>(14,914)</u>
-	(14,720)	(14,720)
-	83,351	83,351
<u>\$ -</u>	<u>\$ 68,631</u>	<u>\$ 68,631</u>

The accompanying notes are an integral part of this financial statement.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 1- Summary of Significant Accounting Policies

A. Reporting Entity

In 1964, the State of Louisiana passed Act 456 that authorized the charter of voluntary councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Richland Voluntary Council on Aging, Inc. is a non-profit, quasi-public, corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of the Richland Voluntary Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 9 voluntary members who serve three-year terms governs the Council.

The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

B. Presentation of Statements

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI-Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 1- Summary of Significant Accounting Policies (continued)

C. Fund Accounting

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

GOVERNMENTAL FUNDS

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 1- Summary of Significant Accounting Policies (continued)

Medicaid Funds

This is a program where the Council completes enrollment application for people wanting to apply for Medicaid services. The Council is paid for each application it completes by the Department of Health and Hospital (DHH).

Any funds remaining after applying direct cost to operate this program are available for discretionary use by management.

The Council also acts as a coordinator of services for people who are home-bound and in need of services similar to those provided in a nursing home. Rather than have the person sent to a nursing home, the Council coordinates necessary services and is paid a fee by Medicaid for performing the case management function.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds that comprise the Council's Special Revenue Funds:

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 1- Summary of Significant Accounting Policies (continued)

Title III C-2 Home Delivered Meals Fund

These funds are used to provide nutritional meals to home-bound older persons.

U.S.D.A. Fund

The U.S.D.A. fund is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III-D In Home Services

The III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims.

Title III-F Disease Prevention

This program provides preventive health services.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various Councils on Aging through the state to be used to supplement the primary state grant for senior centers. Richland Voluntary Council on Aging, Inc. was one of the parish councils to receive a supplemental grant.

Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on Aging to provide assistance to the elderly for the payment of their utility bills.

ACCOUNT GROUP

The following account group is not a "fund". It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 1- Summary of Significant Accounting Policies (continued)

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets.

The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

D. Total Columns on Combined Statements – Overview

Total columns on the Combined Statements -- Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

E. Basis of Accounting

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

F. Budget Policy

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 1- Summary of Significant Accounting Policies (continued)

F. Budget Policy (continued)

The Board of Directors reviews and adopts the budget before June 30th of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The council may transfer funds between line items as often as required, but must obtain prior approval for the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the utility assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

G. Fixed Assets

All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

H. Compensated Absences

Employees of the Richland Voluntary Council on Aging, Inc. earn from 12 to 21 days of annual leave each year with 10 days allowed to be carried over to next year, depending on their length of service and the employee's working status (full-time or part-time). Provided that funds are available, employees are compensated upon termination of employment for current-year accrued annual leave. Employees earn up to 12 days of sick leave each year, and can accumulate up to 60 days, depending upon whether the employee is on a part-time or full-time status. Employees are not paid for accrued sick leave at termination and no accrual has been made.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 1 - Summary of Significant Accounting Policies (continued)

I. Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. USDA cash-in-lieu of commodities funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, D and F programs are funded based on actual operating cost incurred.

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

J. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 - Cash and Certificates of Deposit

At June 30, 1999, the book balance of the Council's cash and certificates of deposit was \$46,360.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1999 are secured as follows:

Bank Balances	\$ 111,878
Federal Deposit Insurance	\$ 100,000
Pledged Securities (Uncollateralized)	_____
Total	\$ 100,000

The bank statement balances exceeded the general ledger balances due to in-transit items such as outstanding checks.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 2 - Cash and Certificates of Deposit (continued)

Because the pledged securities are held by the custodial bank in the name of the fiscal agent bank rather than in the name of the Council, they are considered uncollateralized (Category 3) under the provision of GASB Codification C20.106; however Louisiana Revised Statute 39.1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent bank has failed to pay deposited funds upon demand.

One financial institution maintains two certificates of deposit which mature six months or later from date of original issue. The certificates of deposit are recorded at market value. The market value of the pledged securities is \$76,064.

Note 3 - Receivables

Accounts receivable at June 30, 1999, consisting of reimbursements for expenses incurred under the USDA program, was \$4,789, and from other special revenue programs was \$ 322.

Note 4 - Fixed Assets

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>July 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 1999</u>
Vehicles	\$ 42,862	-	-	\$ 42,862
Furniture & Fixtures	<u>50,135</u>	<u>3,373</u>	-	<u>53,508</u>
<u>TOTALS</u>	<u>\$ 92,997</u>	<u>\$ 3,373</u>	<u>\$ -</u>	<u>\$ 96,370</u>

Note 5 - In-Kind Contributions

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

Note 6 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 7 - Income Tax Status

The Council, a non-profit corporation is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code.

Note 8 - Litigation and Claims

There was no litigation pending against the Council at June 30, 1999, nor is the Council aware of any unasserted claims.

Note 9 - Federal Award Programs

The Council receives revenues from various federal and state grant programs that are subject to final review and approval as to the allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the *Single Audit Act Amendment of 1996*. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 10-Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 11-Interfund Transfers

Operating transfers in and out are listed by fund for 1999 on the following page.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 11-Interfund Transfers (continued)

<u>Funds Transferred In</u>	<u>Funds Transferred Out</u>						<u>Total In</u>
	<u>Senior Center</u>	<u>Supplemental Senior Center</u>	<u>USDA</u>	<u>FEMA</u>	<u>Project Independence</u>	<u>General Fund</u>	
Title III B- Supportive Services	\$ -	\$ 4,103	\$ -	\$ -	\$ -	\$ 11,199	\$ 15,302
Title III C-1	3,774	355	2,811	-	-	5,289	12,229
Title III C-2	-	-	18,285	-	-	4,784	23,069
Title III-D	-	36	-	-	-	507	543
Title III-F	-	6	-	-	-	120	126
General Fund Local	-	-	-	634	14,400	-	15,034
Total Out	\$ 3,774	\$ 4,500	\$ 21,096	\$ 634	\$ 14,400	\$ 21,899	\$ 66,303

Note 12-Related Party Transactions

There were no related party transactions as of June 30, 1999.

Note 13-Risk Management

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

Note 14-Year 2000 Issue

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations. The Council has identified its computer system and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting Council operations. All of these systems and equipment have been assessed, remediated, tested and validated. All of the systems were remediated by in-house staff, therefore there were no outside contracted amounts for this project as of June 30, 1999.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

Note 14-Year 2000 Issue (continued)

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the Council is or will be Year 2000 ready, that the Council's remediation efforts will be successful in whole or in part, or that parties with whom the Council does business will be year 2000 ready.

Supplemental Information Schedules:

Combining and Account Group Schedules

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

GENERAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 1999 AND 1998

	<u>Programs of the General Fund</u>		<u>Totals</u>	
	<u>Local</u>	<u>PCOA (Act 735)</u>	<u>1999</u>	<u>1998</u>
<u>ASSETS</u>				
Cash & Cash Equivalents	\$ 8,394	\$ -	\$ 8,394	\$ 24,251
Certificates of Deposits	36,064	-	36,064	-
Prepaid Expenses	7	-	7	3,924
<u>TOTAL ASSETS</u>	<u>\$ 44,465</u>	<u>\$ -</u>	<u>\$ 44,465</u>	<u>\$ 28,175</u>
 <u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 298	\$ -	\$ 298	\$ 535
Other Accrued Expenses	85	-	85	-
Total Liabilities	383	-	383	535
 <u>FUND BALANCE</u>				
Reserved:				
Prepaid Expenses	7	-	7	3,824
Unreserved and Undesignated	44,075	-	44,075	23,816
Total Fund Equity	44,082	-	44,082	27,640
 <u>TOTAL LIABILITIES AND FUND BALANCE</u>	 <u>\$ 44,465</u>	 <u>\$ -</u>	 <u>\$ 44,465</u>	 <u>\$ 28,175</u>

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

GENERAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998

	<u>Programs of the</u> <u>General Fund</u>		<u>Totals</u>	
	<u>Local</u>	<u>PCOA</u> <u>(Act 735)</u>	<u>1999</u>	<u>1998</u>
<u>Revenues</u>				
Intergovernmental	\$ -	\$ 21,779	\$ 21,779	\$ 11,779
Public Support	-	-	-	-
Miscellaneous	481	-	481	1,937
Interest Income	2,167	-	2,167	2,582
Total Revenues	<u>2,648</u>	<u>21,779</u>	<u>24,427</u>	<u>16,298</u>
<u>Expenditures</u>				
Other Costs	<u>1,120</u>	<u>-</u>	<u>1,120</u>	<u>341</u>
<u>Excess of Revenues Over</u> <u>Expenditures</u>	1,528	21,779	23,307	15,957
<u>Other Financing Sources (Uses)</u>				
Operating Transfers In	15,034	-	15,034	1,068
Operating Transfers Out	(120)	(21,779)	(21,899)	(12,847)
Total Other Financing Sources (Uses)	<u>14,914</u>	<u>(21,779)</u>	<u>(6,865)</u>	<u>(11,779)</u>
<u>Excess of Revenues and Other</u> <u>Financing Sources Over</u> <u>Expenditures and Other</u> <u>Financing Uses</u>	16,442	-	16,442	4,178
<u>Fund Balance at Beginning of Year</u>	<u>27,640</u>	<u>-</u>	<u>27,640</u>	<u>23,462</u>
<u>FUND BALANCE AT</u> <u>END OF YEAR</u>	<u>\$ 44,082</u>	<u>\$ -</u>	<u>\$ 44,082</u>	<u>\$ 27,640</u>

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 1999

WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	<u>Title III B</u>	<u>Title III C-1</u>	<u>Title III C-2</u>		<u>Title III D</u>	
	<u>Supportive</u>	<u>Congregate</u>	<u>Home</u>	<u>Senior</u>	<u>In-Home</u>	<u>Supplemental</u>
	<u>Services</u>	<u>Meals</u>	<u>Delivered</u>	<u>Center</u>	<u>Services</u>	<u>Senior Center</u>
	<u> </u>	<u> </u>	<u>Meals</u>	<u> </u>	<u> </u>	<u> </u>
<u>ASSETS</u>						
Cash & Cash Equivalents	\$ 1,637	\$ 2,822	\$ 9,275	\$ 327	\$ 62	\$ -
Certificates of Deposit	-	-	-	-	-	-
Receivables	195	62	66	-	-	-
Prepaid Expenses	-	-	-	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 1,832</u>	<u>\$ 2,884</u>	<u>\$ 9,341</u>	<u>\$ 327</u>	<u>\$ 62</u>	<u>\$ -</u>
 <u>LIABILITIES AND FUND EQUITY</u>						
<u>LIABILITIES</u>						
Accounts Payable	\$ 442	\$ 2,156	\$ 8,103	\$ 191	\$ 3	\$ -
Accrued Expenses	1,390	728	1,238	136	59	-
Total Liabilities	<u>1,832</u>	<u>2,884</u>	<u>9,341</u>	<u>327</u>	<u>62</u>	<u>-</u>
 <u>Fund Balances:</u>						
Reserved for:						
Utilities Assistance	-	-	-	-	-	-
Unreserved & Undesignated	-	-	-	-	-	-
Total Fund Equity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	<u>\$ 1,832</u>	<u>\$ 2,884</u>	<u>\$ 9,341</u>	<u>\$ 327</u>	<u>\$ 62</u>	<u>\$ -</u>

Title III F Disease Prevention	Utilities Assistance	FEMA	Project Independence	USDA	Totals	
					1999	1998
\$ -	\$ 7,968	\$ -	\$ -	\$ 15,875	\$ 37,966	\$ 69,207
-	-	-	-	40,000	40,000	-
-	-	-	-	4,788	5,111	24,767
-	-	-	-	-	-	2,846
<u>\$ -</u>	<u>\$ 7,968</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,663</u>	<u>\$ 83,077</u>	<u>\$ 96,820</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,895	\$ 11,617
-	-	-	-	-	3,551	3,052
-	-	-	-	-	14,446	14,669
-	7,968	-	-	-	7,968	10,339
-	-	-	-	60,663	60,663	71,812
-	<u>7,968</u>	-	-	<u>60,663</u>	<u>68,631</u>	<u>82,151</u>
<u>\$ -</u>	<u>\$ 7,968</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,663</u>	<u>\$ 83,077</u>	<u>\$ 96,820</u>

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998

	Title III B Supportive Services	Title III C-1 Congregate Meals	Title III C-2 Home Delivered Meals	Senior Center	Title III D In-Home Services
REVENUES					
Intergovernmental:					
Office of Elderly Affairs	\$ 43,116	\$ 51,400	\$ 95,679	\$ 23,010	\$ 1,668
Public Support:					
LA Association of Councils on Aging	-	-	-	-	-
Client Contributions	8,041	6,578	4,327	-	-
Miscellaneous	-	-	-	2	-
Total Public Support	<u>8,041</u>	<u>6,578</u>	<u>4,327</u>	<u>2</u>	<u>-</u>
Total Revenues	51,157	57,978	100,006	23,012	1,668
EXPENDITURES					
Current:					
Salaries	41,622	21,623	37,184	4,180	1,796
Fringe	3,399	1,741	3,015	341	144
Travel	2,310	180	11,552	-	50
Operating Services	16,898	18,865	12,285	14,144	198
Operating Supplies	1,701	1,871	1,658	573	5
Other Costs	-	25,330	56,274	-	-
Total Current Expenditures	<u>65,930</u>	<u>69,610</u>	<u>121,968</u>	<u>19,238</u>	<u>2,193</u>
Capital Outlay	529	597	1,107	-	18
Utility Assistance	-	-	-	-	-
Total Expenditures	<u>66,459</u>	<u>70,207</u>	<u>123,075</u>	<u>19,238</u>	<u>2,211</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,302)	(12,229)	(23,069)	3,774	(543)
OTHER FINANCING SOURCES (USES)					
Operating Transfers - In	15,302	12,229	23,069	-	543
Operating Transfers - Out	-	-	-	(3,774)	-
Total Other Financing Sources (Uses)	<u>15,302</u>	<u>12,229</u>	<u>23,069</u>	<u>(3,774)</u>	<u>543</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Supplemental Senior Center	Title III F Disease Prevention	Utilities Assistance	FEMA	Project Independence	USDA	Totals	
						1999	1998
\$ 4,500	\$ 2,658	\$ -	\$ -	\$ -	\$ 20,060	\$ 242,091	\$ 238,787
-	-	2,150	-	-	-	2,150	1,992
-	-	-	-	-	-	18,946	11,661
-	-	-	-	3,600	-	3,602	17,221
-	-	2,150	-	3,600	-	24,698	30,874
4,500	2,658	2,150	-	3,600	20,060	266,789	269,661
-	456	-	-	-	-	106,861	104,571
-	29	-	-	-	-	8,669	9,412
-	-	-	-	-	-	14,092	13,129
-	2,179	-	-	-	-	64,569	58,450
-	-	-	-	-	-	5,808	6,399
-	-	-	-	-	-	81,604	76,524
-	2,664	-	-	-	-	281,603	268,485
-	-	-	-	-	-	2,251	3,711
-	-	4,520	-	-	-	4,520	926
-	2,664	4,520	-	-	-	288,374	273,122
4,500	(6)	(2,370)	-	3,600	20,060	(21,585)	(3,461)
-	126	-	-	-	-	51,269	44,001
(4,500)	-	-	(634)	(14,400)	(21,096)	(44,404)	(32,222)
(4,500)	126	-	(634)	(14,400)	(21,096)	6,865	11,779
-	120	(2,370)	(634)	(10,800)	(1,036)	(14,720)	8,318
-	(120)	10,338	634	10,800	61,699	83,351	75,033
\$ -	\$ -	\$ 7,968	\$ -	\$ -	\$ 60,663	\$ 68,631	\$ 83,351

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL
CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA
GOVERNOR'S OFFICE OF ELDERLY AFFAIRS (GOEA)

FOR THE YEAR ENDED JUNE 30, 1999

	Budget	Actual	Variance - Favorable (Unfavorable)
<u>TITLE III B SUPPORTIVE SERVICES</u>			
Salaries	\$ 41,696	\$ 41,622	\$ 74
Fringe Benefits	3,256	3,399	(143)
Travel	2,011	2,310	(299)
Operating Services	16,898	16,898	-
Operating Supplies	1,506	1,701	(195)
Other Costs	385	-	385
Capital Outlay	1,055	529	526
Subtotal	<u>66,807</u>	<u>66,459</u>	<u>348</u>
Transfers In From:			
General Fund	(2,742)	-	(2,742)
PCOA (Act 735)	(11,199)	(11,199)	-
Senior Center	(4,250)	-	(4,250)
Supplemental Senior Center	(4,500)	(4,103)	(397)
Total III-B Supportive Services	<u>\$ 44,116</u>	<u>\$ 51,157</u>	<u>\$ (7,041)</u>
<u>TITLE III C-1 CONGREGATE MEALS</u>			
Salaries	\$ 21,633	\$ 21,623	\$ 10
Fringe Benefits	1,691	1,741	(50)
Travel	180	180	-
Operating Services	17,974	18,865	(891)
Operating Supplies	1,666	1,871	(205)
Other Costs	30,406	25,330	5,076
Capital Outlay	1,180	597	583
Subtotal	<u>74,730</u>	<u>70,207</u>	<u>4,523</u>
Transfers In From:			
PCOA (Act 735)	(5,289)	(5,289)	-
Senior Center	-	(3,774)	3,774
Supplemental Senior Center	-	(355)	355
USDA	(12,741)	(2,811)	(9,930)
Total III C-1 Congregate Meals	<u>\$ 56,700</u>	<u>\$ 57,978</u>	<u>\$ (1,278)</u>
<u>TITLE III C-2 HOME DELIVERED MEALS</u>			
Salaries	\$ 37,134	\$ 37,184	\$ (50)
Fringe Benefits	2,902	3,015	(113)
Travel	11,695	11,552	143
Operating Services	11,538	12,285	(747)
Operating Supplies	1,523	1,658	(135)
Other Costs	49,721	56,274	(6,553)
Capital Outlay	1,838	1,107	731
Subtotal	<u>116,351</u>	<u>123,075</u>	<u>(6,724)</u>
Transfers In From:			
PCOA (Act 735)	(4,784)	(4,784)	-
USDA	(12,588)	(18,285)	5,697
Total III C-2 Home Delivered Meals	<u>\$ 98,979</u>	<u>\$ 100,006</u>	<u>\$ (1,027)</u>

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL
CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA
GOVERNOR'S OFFICE OF ELDERLY AFFAIRS (GOEA)

FOR THE YEAR ENDED JUNE 30, 1999

	Budget	Actual	Variance - Favorable (Unfavorable)
<u>SENIOR CENTER</u>			
Salaries	\$ 4,118	\$ 4,180	\$ (62)
Fringe Benefits	321	341	(20)
Operating Services	13,801	14,144	(343)
Operating Supplies	520	573	(53)
Subtotal	<u>18,760</u>	<u>19,238</u>	<u>(478)</u>
Transfers Out To:			
Title III B Supportive Services	4,250	3,774	476
Total Senior Center	<u>\$ 23,010</u>	<u>\$ 23,012</u>	<u>\$ (2)</u>
<u>TITLE III D IN HOME SERVICES</u>			
Salaries	\$ 1,761	\$ 1,796	\$ (35)
Fringe Benefits	138	144	(6)
Travel	55	50	5
Operating Services	178	198	(20)
Operating Supplies	6	5	1
Other Costs	13	-	13
Capital Outlay	35	18	17
Subtotal	<u>2,186</u>	<u>2,211</u>	<u>(25)</u>
Transfers In From:			
General Fund	(11)	-	(11)
PCOA (Act 735)	(507)	(507)	-
Supplemental Senior Center	-	(36)	36
Title III D In Home Services	<u>\$ 1,668</u>	<u>\$ 1,668</u>	<u>\$ -</u>
<u>TITLE III F DISEASE PREVENTION</u>			
Salaries	\$ 489	\$ 456	\$ 33
Fringe Benefits	31	29	2
Operating Services	600	2,179	(1,579)
Other Costs	1,538	-	1,538
Subtotal	<u>2,658</u>	<u>2,664</u>	<u>(6)</u>
Transfers In From:			
General Fund	-	(120)	120
Supplemental Senior Center	-	(6)	6
Total III F Disease Prevention	<u>\$ 2,658</u>	<u>\$ 2,538</u>	<u>\$ 120</u>
<u>USDA</u>			
Transfers Out To:			
Title III C-1 Congregate Meals	\$ 12,741	\$ 2,811	\$ 9,930
Title III C-2 Home Delivered Meals	12,588	18,285	(5,697)
Total USDA	<u>\$ 25,329</u>	<u>\$ 21,096</u>	<u>\$ 4,233</u>

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL
CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA
GOVERNOR'S OFFICE OF ELDERLY AFFAIRS (GOEA)

FOR THE YEAR ENDED JUNE 30, 1999

	Budget	Actual	Variance - Favorable (Unfavorable)
<u>SUPPLEMENTAL SENIOR CENTER</u>			
Transfers Out To:			
Title III B Supportive Services	\$ 4,500	\$ 4,500	\$ -
Total Supplemental Senior Center	\$ 4,500	\$ 4,500	\$ -
 <u>PROJECT INDEPENDENCE</u>			
Transfers Out To:			
General Fund	\$ -	\$ 14,400	\$ (14,400)
Total Project Independence	\$ -	\$ 14,400	\$ (14,400)
 <u>FEMA</u>			
Transfers Out To:			
General Fund	\$ -	\$ 634	\$ (634)
Total FEMA	\$ -	\$ 634	\$ (634)

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

SCHEDULE OF PRIORITY SERVICES-
TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES

FOR THE YEAR ENDED JUNE 30, 1999

		<u>% of OEA Grant</u>
Access (30%):		
Assisted Transportation	\$ -	
Case Management	385	
Transportation	25,690	
Information and Assistance	-	
Outreach	<u>699</u>	
Total Access Expense		26,774 62.10%
In-Home (15%):		
Homemaker	30,640	
Chore	-	
Telephoning	-	
Visiting	-	
Adult/Daycare Health	-	
Personal Care	<u>-</u>	
Total In-Home Expense		30,640 <u>71.06%</u>
Legal (5%):		
Legal Assistance	-	<u>0.00%</u>
Non-Priority Services	<u>9,045</u>	
Total Title III B-Supportive Expenditures	66,459	
Less: Participant Contributions	(941)	
Other Local Funds	(7,100)	
Transfers In	<u>(15,302)</u>	
Original Grant Award Net of Additional State Homemaker and Transportation Funds And Transfers of Contract Allotments	<u>\$ 43,116</u>	

GENERAL FIXED ASSET ACCOUNT GROUP

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

SCHEDULE OF GENERAL FIXED ASSETS

JUNE 30, 1999 AND 1998

	Balance June 30, 1998	Additions	Deletions	Balance June 30, 1999
<u>GENERAL FIXED ASSETS</u>				
Vehicles	\$ 42,862	\$ -	\$ -	\$ 42,862
Office Furniture and Equipment	50,135	3,373	-	53,508
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 92,997</u>	<u>\$ 3,373</u>	<u>\$ -</u>	<u>\$ 96,370</u>
<u>INVESTMENT IN GENERAL FIXED ASSET</u>				
Property Acquired After July 1, 1985				
With Funds From:				
General Fund	\$ 2,459	\$ 3,373	\$ -	\$ 5,832
Title III- C-1	4,357	-	-	4,357
Title III- B Supportive Services	27,626	-	-	27,626
Title III-F Disease Prevention	8,621	-	-	8,621
Senior Center	2,125	-	-	2,125
Miscellaneous Grant	3,685	-	-	3,685
DOTD - Section 16	19,164	-	-	19,164
DOTD - Section 18	24,960	-	-	24,960
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 92,997</u>	<u>\$ 3,373</u>	<u>\$ -</u>	<u>\$ 96,370</u>

OTHER SUPPLEMENTAL INFORMATION --
GRANT ACTIVITY

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 1999

<u>Federal Grants/Pass Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
<u>Programs Passed Through Governor's Office of Elderly Affairs:</u>				
Department of Health & Human Services - Administration on Aging:				
Special Programs for the Aging:				
Title III, Part B - Supportive Services and Senior Centers	93.044	\$ 59,659	\$ 59,659	\$ 59,659
Title III, Part C - Congregate Meals	93.045	38,655	38,655	38,655
Title III, Part C - Home Delivered Meals	93.045	20,253	20,253	20,253
Title III, Part D - In Home Services	93.046	1,417	1,417	1,417
Title III, Part F - Disease Prevention	93.043	2,259	2,259	2,259
Total Department of Health and Human Services - Administration on Aging		122,243	122,243	122,243
Department of Agriculture				
Food Distribution Program - Cash-in-Lieu of Commodities	10.550	20,060	20,060	20,060
<u>TOTAL FEDERAL AWARDS</u>		<u>\$ 142,303</u>	<u>\$ 142,303</u>	<u>\$ 142,303</u>

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
RAYVILLE, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 1999

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting as contemplated under generally accepted accounting principles and which is the same basis of accounting used for presenting the general purpose financial statements.

CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

P.O. Box 2474
West Monroe, LA 71294-2474

Phone (318) 323-1717
Fax (318) 322-5121

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDIT STANDARDS

To The Board of Directors
Richland Voluntary Council on Aging, Inc.
Rayville, Louisiana

We have audited the general purpose financial statements of the Richland Voluntary Council on Aging, Inc., as of and for the year ended June 30, 1999 and have issued our report thereon dated November 5, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Richland Voluntary Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Richland Voluntary Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

To The Board of Directors
Richland Voluntary Council on Aging, Inc.
Page Two

This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
November 5, 1999

RICHLAND VOLUNTARY COUNCIL ON AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 1999

To the Board of Directors
Richland Voluntary Council on Aging
Rayville, Louisiana

We have audited the general purpose financial statements of the Richland Voluntary Council on Aging, Inc. as of and for the year ended June 30, 1999, and have issued our report thereon dated November 5, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 1999, resulted in an unqualified opinion.

Section I- Summary of Auditor's Reports

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness ___ yes X no Reportable Conditions ___ yes X no

Compliance

Compliance Material to Financial Statements ___ yes X no

B. Federal Awards

Internal Control

Material Weakness ___ yes X no Reportable Conditions ___ yes X no

Type of Opinion on Compliance Unqualified ___ Qualified ___
For Major Programs (No Major Programs) Disclaimer ___ Adverse ___

Are their findings required to be reported in accordance with Circular A-133, Section .510 (a)? NO

C. Identification of Major Programs: N/A

CFDA Number(s) Name of Federal Program (or cluster)

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A

RICHLAND VOLUNTARY COUNCIL ON AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 1999

(Continued)

Section II- Financial Statement Findings

No matters were reported.

Section III- Federal Award Findings and Question Costs- N/A

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 1999

Section I- Internal Control and Compliance Material to the Financial Statements

No findings were reported under this section.

Section II- Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III- Management Letter

No management letter was issued.

RICHLAND VOLUNTARY COUNCIL ON AGING, INC.
MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 1999

Section I- Internal Control and Compliance Material to the Financial Statements

No findings were reported under this section.

Section II- Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III- Management Letter

No management letter was issued.